

MT. SHERMAN WATER ASSOCIATION
P.O. BOX 356
JASPER, AR 72641
(870) 861-5580

Monday December 13, 2010

Dear Directors:

Enclosed please find the board minutes, transaction report and director's report for the month of November 2010.

Steve Davis had a large leak at his property and water was sold at cost.

If you have any questions before the meeting please feel free to give me a call.

Thank You,

A handwritten signature in blue ink, appearing to read 'Karen'.

Karen Edgmon
Financial Officer
Mt. Sherman Water Association

Scribe:	Odie J. Watts	
Date:	November 8, 2010	Time: 5:25 PM – 6:15 PM

Board Members:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
*	Bowen, Jim – BOARD PRESIDENT	446-2171
*	Edgmon, Karen – CHIEF FINANCIAL OFFICER	861-5641
*	Lee, Koby – BOARD MEMBER	861-5158
*	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Stivers, Betty – VICE PRESIDENT	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-6007
#	Voshell, Calvin – BOARD MEMBER	446-2270
*	Watts, Odie – SECRETARY / TREASURER	446-2838

Customers and Guests:

Key	Board Meeting Attendees:
1	Joy Robertson of Low Gap attended the meeting. Due to a water leak on her property it was necessary to remove her fence and remove the top soil in order to make the repairs. Joy is requesting the Water Association replace the top soil that was removed so she can restore the grass in the area where the leaks were discovered and repaired. The board agreed to have the water operator take charge to have the top soil replaced on her property and the board also agreed to reimburse her for the expense of having her fence repaired (approximately \$30.00). Ivan Reynolds will arrange to have the top soil delivered and spread (Action Item) and Karen Edgmon (Action Item) will arrange to reimburse Joy for the cost of having her fence repaired. Motion to approve the action was made by Koby Lee and 2 nd by Ben Szabrowicz.

Minutes and Business Discussions:

Agenda	Main Points, Conclusions/Discussions, Decisions
1. Call to Order	Meeting was called to order by Jim Bowen, President at 5:25 P.M.
2. Meeting Minutes	Meeting minutes from the October 11 th meeting were reviewed and approved. Motion to approve Koby Lee, 2 nd by Betty Stivers with no abstentions
3. Financial and Water Association Director's Report	Transaction reports for the periods October 1 through October 31. - Collected on bad check. No longer a need to file a lien on property. - Premium payment was made to Travelers Insurance. - Loan payment was made to Arkansas Natural Resources in the amount of \$6,744.47. - Money was received to fund the Murray extension project. The \$140,000 received was deposited in a separate account that will be used to pay related invoices. - Nothing else of significance was noted. Motion to approve the financial and director's reports – Koby Lee, 2nd by Betty Stivers. No Abstentions.
4. Water Operator's Report	Ivan Reynolds presented the Water Operator's Report: - The Anderson Propane visited the site at the well pump house on Shiloh and a waiver has been granted to install the emergency power propane tank inside the existing fence. - A line split at Low Gap twice and 3-4" valves were installed to isolate the area. The line sits on a rock shelf and may be subject to future repairs but can now be made

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	faster. • The line past the booster pump on the Lowder property split underneath and all that could be pumped and more exited the system. 2-4" valve and 1 observation meter were installed while searching for the leak. • There is a leak on the Steel Creek line down on the park property.
5. Old Business	▪ Action Item 53: Opened on 7/14/09 for Odie Watts to train meter readers on the use of the camera system to record meter readings. Item remains in work as of 8/10/09. No change in status of 9/14/09. No change in status as of 10/12/09. No change in status as of 11/9/09. No change in status as of 1/11/10. No change in status as of 4/12/10. Hold for July meeting. No change in status as of July 12th meeting. No change in status as of August 9 meeting. No change in status as of September 20, 2010. No change in status as of 10/11/10. No change in status as of November 8, 2010. ▪ Action Item 54: Opened on 10/12/09 for Ivan Reynolds to contact ESI and discuss the feasibility of continuing the Murray Extension project now that several customers have opted out of the project. No change in status as of 11/9/09. Item is almost complete pending acquirement of easements and decent weather. ESI want to start taking bids for project at the April, 2010 meeting. See new business regarding low bid for the project. Hold for July meeting. See above for status update under Water Operator's Report. As of August 9 meeting still working with ESI and ANRC. No report was made on September 20. No change in status as of 10/11/10. As of 11/8/10 this item is closed. Work has begun on the project and additional customers are being added to the new water line extension. ▪ Action Item 55: Opened on 10/12/09 for Ivan Reynolds to put together a ball park figure for supplying emergency power to the booster pump on Shiloh as a part of the emergency procedures and as noted in the comments of the recent Sanitation Survey. Still in work as of 11/9/09. No change in status as of 1/11/10. Estimates were presented at the 3/8/10 meeting. No change in status as of 4/12/10. Hold for July meeting. See action item 49 for more information. Board approved buying propane tank from Anderson. Will continue to work with Steve Lowder to procure 16x16 piece of property on which to set the tank and generator. No change in status as of September 20, 2010. On 10/11/10 the Board approved an offer of \$30.00 to be paid to Mr. Lowder for a 16x16 piece of property on which to place the propane tank and generator. However, before any further action is taken the site will be reviewed to determine the best placement of the tank and generator. This item was closed on 11/8/10 and a new action item was opened. See new business. ▪ Action Item 57: Opened on 7/19/10 for Ivan Reynolds to purchase and install 14 one inch meters to tighten up leak detection within the system. Item in work as of August 9 meeting. No change in status as of September 20, 2010. No change in status as of 10/11/10. Work is progressing as of 11/8/10. ▪ Action Item 60: Opened on 8/9/10 for Odie Watts to write a letter to Steve Lowder requesting a 16x16 feet piece of land on which to place a generator and propane tank to supply emergency power to the well pump. Will continue to work with Steve Lowder to determine the cost of the land. See action item 55. No action will be taken until the site is reviewed. This item was closed because a waiver was obtained to install the emergency generator and propane tank inside the existing fence and there is no longer a need to purchase any additional land from Mr. Lowder. ▪ Action Item 61: Opened on 11/8/10 for Ivan Reynolds to arrange to have top soil delivered and spread on Joy Robertson property so she can re-establish a lawn area that was dug up in order to repair leaks on her property. ▪ Action Item 62: Opened on 11/8/10 for Karen Edgmon to arrange payment to Joy Robertson for re-imbursement for fence repair that was incurred when the fence was removed in order to repair leaks on her property. ▪ Action Item 63: Opened on 11/8/10 for Ivan Reynolds to take another look at the the

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	possibility of obtaining a surplus generator and propane tank for emergency power at the Shiloh well pump. The current cost of the proposed generator and propane tank appears to be excessive and may not be in line with long term plans or needs.
6. New Business	Ivan Reynolds presented an estimate of \$20,979 to install a generator and propane tank at the well booster pump station. The board want to re-look at the cost and has requested Ivan to take a look at buying a surplus generator that would work and save money. It is felt that once our system is connected to the new regional water system this emergency power to our booster pump station may not be needed (Action Item).
7. Adjournment	Meeting adjourned at 6:15 P.M.
8. Next Meeting	NOTE MEETING START TIME: The next meeting is scheduled for December 13, 2010 at 5:30 PM at the Mt. Sherman Volunteer Fire Department main station.

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI53	7/14/09	Odie Watts will begin training meter readers on the use of the camera system.	Odie Watts	5/10/09	OPEN
AI54	10/12/09	Ivan will contact ESI and discuss the feasibility of continuing work on the Shiloh Extension project now that several customers have opted out. See new business.	Ivan Reynolds	11/9/09	CLOSED
AI55	10/12/09	Ivan will put together a ball park figure for supplying emergency power to the Booster Pump at Shiloh as part of the emergency procedures and comments made during the sanitation survey.	Ivan Reynolds	11/9/09	CLOSED
AI57	7/19/10	Purchase and install 14 one inch meters to tighten up leak detection within the system	Ivan Reynolds	8/9/10	IN WORK
AI60	8/9/10	Write a letter to Steve Lowder requesting a 16x16 piece of land on which to install a generator and propane tank for emergency well pump power.	Odie Watts	9/13/10	CLOSED
AI61	11/8/10	Arrange to have top soil delivered and spread on the Joy Robertson property to cover areas where leaks were repaired.	Ivan Reynolds	12/13/10	OPEN
AI62	11/8/10	Reimburse Joy Robertson for the cost of repairing her fence after it was removed in order to access and repair a leaks on her property.	Karen Edgmon	12/13/10	OPEN
AI63	11/8/10	Take another look at generator requirements. Can a surplus generator be obtained from the county resources that will satisfy the needs for emergency power at the booster pump station?	Ivan Reynolds	12/13/10	OPEN

Transaction Report

11/1/10 Through 11/30/10

Date	Num	Description	Memo	Category	Cir	Amount
BALANCE 10/31/10						19,025.21
11/3/10	DEP			Water Sales		1,390.05
11/8/10	DEP			Water Sales		1,081.66
11/9/10	DEP			Installation		260.00
11/12/10	DEP			Water Sales		2,036.97
11/15/10	EFT	F H A		Loan		-1,020.00
11/16/10	4224	Dept. Of Finance & Adm.		Sales Tax		-697.00
11/16/10	4225	James Moon		Refund Of Meter Deposit		-60.19
11/16/10	4226	Karen Edgmon		Contract Labor		-981.50
11/16/10	4227	Karen Edgmon		Rent		-75.00
11/17/10	DEP			Water Sales		1,454.55
11/19/10	EFT	Bank Charges	Wynola Watson	Return Item		-18.81
11/19/10	4228	Leslie Daniels	meter reader	Contract Labor		-200.00
11/19/10	4229	Leslie Daniels	meter reader	Maintenance		-75.00
11/23/10	EFT	Tri Co. Telephone		Utilities:Telephone		-33.16
11/23/10	EFT	Tri Co. Telephone		Utilities:Telephone		-33.89
11/24/10	DEP			Water Sales		2,602.63
11/24/10	EFT	Carroll Electric		Utilities:Gas & Electric		-13.27
11/24/10	EFT	Carroll Electric		Utilities:Gas & Electric		-90.84
11/24/10	EFT	Carroll Electric		Utilities:Gas & Electric		-1,662.76
11/29/10	DEP			Water Sales		445.75
11/29/10	DEP			Water Sales		455.54
11/30/10	DEP			Interest Inc		1.80
11/30/10	4230	Ivan Reynolds		Contract Labor		-1,100.00
11/30/10	4231	Ivan Reynolds		Maintenance		-30.00
TOTAL 11/1/10 - 11/30/10						3,637.53
BALANCE 11/30/10						22,662.74
TOTAL INFLOWS						9,728.95
TOTAL OUTFLOWS						-6,091.42
NET TOTAL						3,637.53

MT. SHERMAN WATER ASSOCIATION
Director's Report
For the Month of November 10
Printed: 11/26/10 15:49

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,919,000	100.0%
Water Sold to Customers	1,497,860	78.1%
Utility Use (fire, flushing)	0	0.0%
Water Unaccounted For (lost)	421,140	21.9%
Average Use Per Account	4,725	

SUMMARY BY SERVICE

	Water	Sewer	Fire Dues	Trash	Other	Sales Tax
Charges	9779.41	0.00	0.00	0.00	95.10	701.21
Average	30.85	0.00	0.00	0.00	0.30	2.12
Active	317	0	0	0	317	331
Inactive	18	335	335	335	18	4

ACCOUNTS RECEIVABLE ANALYSIS

	Amount	Accounts
Balance Due BOM (begin/Month)	14,710.78	321
Credit Balances BOM	(867.37)	17
Debit Balances BOM	15,578.15	304
Payments	9,467.15	286
Charges for Services	10,575.72	
Penalty Charges	649.65	47
Adjustments	(151.61)	7
Total Delinquent EOM (end/month)	4,504.17	28
Delinquent EOM (30-60 days)	961.08	16
Delinquent EOM (60-90 days)	765.96	8
Delinquent EOM (over 90)	2,777.13	4
Credit Balances EOM	(911.10)	17
Debit Balances EOM	17,228.49	304
Balance Due EOM	16,317.39	321
Disconnections	0	
Disconnected & Uncollected	0.00	
New Customers Added	0	